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U.S. Census Bureau

This release contains sensitive economic
data not to be released before 10:00 a.m. Tuesday,
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Preliminary: U.S. Imports for Consumption of Steel Products
June 2002

The U.S. Census Bureau, through the Department of Commerce, announced today that preliminary June steel imports were **\$0.9 billion (2.4 million metric tons)**. This was an increase of \$0.2 billion (0.7 million metric tons) from the preliminary May totals of \$0.7 billion (1.6 million metric tons).

The May to June change in steel imports, based on metric tonnage, reflected increases primarily in blooms, billets, and slabs; wire rods; and hot rolled sheets. Monthly changes in steel imports reflected increases primarily with Brazil, Mexico, and Turkey.

The year to date final statistics through May of 2002 showed steel imports of 11.0 million metric tons, an increase of 0.2 million metric tons from the 10.8 million metric tons through May of 2001. The largest commodity increase was in blooms, billets and slabs. The largest country increases were with Brazil and Canada.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details visit the Foreign Trade Division web site at: www.census.gov/foreign-trade/www/. On the web site you can access product by country and country by product tables.

The next release is August 27, 2002

Notice

Effective March 20, new duties were imposed on steel products under the safeguard measures provision of the Trade Act of 1974. This release includes new exhibits (Exhibits 5 and 6) that provide information on imports of goods by Section 201 remedy category. Users should note that:

1. The categories are aggregations of steel products defined by the Harmonized Tariff Schedule and include some transactions that are not subject to the safeguard measures.
2. The product category aggregations in Exhibit 5 show imports from all countries, not just those subject to the safeguard measures.
3. The countries in Exhibit 6 show steel imports from countries primarily excluded from the safeguard measures, however, these measures may apply to some transactions from some countries in this exhibit.